

The Centre For The Advancement Of Science And Mathematics Education Trust
(Registration number T623/85)
Annual Financial Statements
for the year ended 31 December 2019

The Centre For The Advancement Of Science And Mathematics Education Trust

(Registration number: T623/85)

Annual Financial Statements for the year ended 31 December 2019

General Information

Country of incorporation and domicile	South Africa
Nature of trust and principal activities	Trust for the provision of school based support to advance the teaching and learning of mathematics, science and technology education for students, and to provide continuing teacher professional development programmes and opportunities.
Trustees	Prof J.D Volmink Dr S.D. Bhikha Mr S.G. Mncube Mr G.M. Ntombela Prof R. Vithal Dr B.H. Khuzwayo Prof S. Moyo Mrs C. Potgieter
Business address	23 Caversham Road Ashley Pinetown 3610
Postal address	P O Box 10607 Ashwood 3605
Bankers	Standard Bank of South Africa Limited
Auditors	C&S Chartered Accountants Inc. Chartered Accountants (SA) Registered Auditor
Trust registration number	T623/85
NPO number	054-244-NPO
Level of assurance	These annual financial statements have been audited.

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Trustees' Responsibilities and Approval

The trustees are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the year then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the trustees set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The external auditors are responsible for independently auditing and reporting on the trust's annual financial statements. The annual financial statements have been examined by the trust's external auditors and their report is presented on page 4 and 5.

The annual financial statements set out on pages 6 to 18, which have been prepared on the going concern basis, were approved by the trust on 14 September 2020 and were signed on its behalf by:

Approval of annual financial statements

Trustee

Trustee



CHARTERED ACCOUNTANTS INC

REG. NO. 2013/122925/21
Registered Auditors

Bringing you peace of mind

Suite 9, 3 Warwick Place, Pinetown 3610 • P O Box 2151, Pinetown, South Africa 3600
Tel: 031 701 7388

Directors:

Denis Saville • Rajendran Reddy • Adrian Veeran
denis@cands.co.za • raj@cands.co.za • adrian@cands.co.za
www.cands.co.za

Independent Auditor's Report

To the trustees of the Centre For The Advancement Of Science And Mathematics Education Trust

Qualified opinion

We have audited the Annual Financial Statements of the The Centre For The Advancement Of Science And Mathematics Education Trust set out on pages 7 to 16, which comprise the Statement of Financial Position as at 31 December 2019, and the Statement of Financial Performance, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Annual Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the Annual Financial Statements present fairly, in all material respects, the financial position of The Centre For The Advancement Of Science And Mathematics Education Trust as at 31 December 2019, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Basis for qualified opinion

Donations of fixed assets

It is the accounting policy of the organisation to depreciate fixed assets that have been donated in full in the year that it is received. This represents a departure from IFRS for SME's that requires all assets to be depreciated over its useful lives.

We conducted our audit in accordance with the International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the trust in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other information

The trustees are responsible for the other information. The other information comprises the Trustees' Report which we obtained prior to the date of this report. Other information does not include the Annual Financial Statements and our auditor's report thereon.

Our opinion on the Annual Financial Statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Annual Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report

Responsibilities of the trustees for the Annual Financial Statements

The trustees are responsible for the preparation and fair presentation of the Annual Financial Statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and for such internal control as the trustees determine is necessary to enable the preparation of Annual Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the Annual Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Statements, including the disclosures, and whether the Annual Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C&S Chartered Accountants Inc.
Registered Auditor
R. Reddy
Director

14 September 2020

Suite 9
3 Warwick Place
Pinetown
3610

The Centre For The Advancement Of Science And Mathematics Education Trust

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Annual Financial Statements for the year ended 31 December 2019

Trustees' Report

The trustees have pleasure in submitting their report on the annual financial statements of the The Centre For The Advancement Of Science And Mathematics Education Trust for the year ended 31 December 2019.

1. Review of activities

The object of the Trust shall be to develop and provide:

- continuing teacher professional development programmes and opportunities
- school based support to advance the teaching and learning of mathematics, science and technology education; and
- access to quality educational resources in disadvantaged, under resourced and rural schools in South Africa.

2. Trustees

The trustees in office at the date of this report are as follows:

Trustees

Prof J.D Volmink

Dr S.D. Bhikha

Mr S.G. Mncube

Mr G.M. Ntombela

Prof R. Vithal

Dr B.H. Khuzwayo

Prof S. Moyo

Mrs C. Potgieter

3. Events after the reporting period

The trustees are not aware of any material event which occurred after the reporting date and up to the date of this report.

4. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

5. Auditors

C&S Chartered Accountants Inc. will continue in office as auditors for the trust for 2019.

The Centre For The Advancement Of Science And Mathematics Education Trust

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Annual Financial Statements for the year ended 31 December 2019

Statement of Financial Position as at 31 December 2019

	Note(s)	2019 R	2018 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	4 246 561	4 347 056
Current Assets			
Trade and other receivables	3	638 347	1 210 119
Cash and cash equivalents	4	3 934 377	2 961 289
		4 572 724	4 171 408
Total Assets		8 819 285	8 518 464
Funds and Liabilities			
Funds and reserves			
Accumulated surplus		6 483 901	5 633 396
Liabilities			
Current Liabilities			
Trade and other payables	5	111 379	66 770
Provisions	7	224 005	268 298
Income received in advance	6	2 000 000	2 550 000
		2 335 384	2 885 068
Total Funds and Liabilities		8 819 285	8 518 464

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Statement of Financial Performance

	Note(s)	2019 R	2018 R
Revenue	8	14 068 845	10 683 414
Other income		130 688	954 779
Operating expenses		(13 495 350)	(11 667 689)
Operating surplus (deficit)		704 183	(29 496)
Investment revenue		157 407	162 160
Finance costs		(11 085)	-
Surplus for the year		850 505	132 664

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Statement of Changes in Equity

	Accumulated surplus R	Total funds R
Balance at 01 January 2018	5 500 732	5 500 732
Surplus for the year	132 664	132 664
Other comprehensive income	-	-
Total comprehensive surplus for the year	132 664	132 664
Balance at 01 January 2019	5 633 396	5 633 396
Surplus for the year	850 505	850 505
Other comprehensive income	-	-
Total comprehensive surplus for the year	850 505	850 505
Balance at 31 December 2019	6 483 901	6 483 901

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Statement of Cash Flows

	Note(s)	2019 R	2018 R
Cash flows from operating activities			
Cash generated from operations	9	1 432 263	1 013 024
Interest income		157 407	162 160
Finance costs		(11 085)	-
Net cash from operating activities		1 578 585	1 175 184
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(55 497)	(979 049)
Cash flows from financing activities			
Movement in income received in advance		(550 000)	(1 226 317)
Total cash movement for the year		973 088	(1 030 182)
Cash at the beginning of the year		2 961 289	3 991 471
Total cash at end of the year	4	3 934 377	2 961 289

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Annual Financial Statements for the year ended 31 December 2019

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous year.

1.1 Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, management is required to make estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

1.2 Property, plant and equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods or services, or for rental to others or for administrative purposes; and are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

Item	Depreciation method	Average useful life
Land and buildings	Straight line	50 years
Furniture and fixtures	Straight line	10 years
Motor vehicles	Straight line	10 years
Office equipment	Straight line	5 years
IT equipment	Straight line	10 years
Training equipment	Straight line	4 years

If the major components of an item of property, plant and equipment have significantly different patterns of consumption of economic benefits, the cost of the asset is allocated to its major components and each such component is depreciated separately over its useful life.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate.

Fixed assets received by way of donation are initially recorded at fair value. The trust depreciates donated assets in full in the year that it is received.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through surplus or deficit) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Accounting Policies

1.3 Financial instruments (continued)

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

1.4 Impairment of assets

The trust assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in surplus or deficit.

1.5 Revenue

Revenue comprises the fair value of the consideration received or receivable for services rendered and the receipt of donations and grants in the ordinary course of the Trust's activities. Revenue is shown net of value added tax, returns, rebates and discounts.

The trust recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the trust's activities as described below. The Trust bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Interest is recognised, in surplus or deficit, using the effective interest rate method.

a) Donations

Donations are recognised on a cash receipts basis. When the donation or contribution is in the form of property, plant and equipment, it is recognised at fair value, when such items of property, plant and equipment are brought into use.

b) Conditional grants and receipts

Revenue received from conditional grants, donations and funding is recognised as revenue to the extent that the trust has complied with all of the criteria, conditions or obligations embodied in the signed agreement. To the extent that the cash has been received, but the criteria, conditions or obligations have not been met, a liability is recognised.

1.6 Income tax

The trust being a non profit organisation is exempt from income tax in terms of S10(1)cN of the Income Tax Act.

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Annual Financial Statements for the year ended 31 December 2019

Notes to the Annual Financial Statements

	2019			2018		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Land and buildings	4 472 809	(509 137)	3 963 672	4 452 009	(419 723)	4 032 286
Furniture and fixtures	415 735	(285 118)	130 617	410 735	(244 474)	166 261
Motor vehicles	1 051 149	(1 051 147)	2	1 051 149	(1 051 147)	2
Office equipment	204 243	(201 794)	2 449	204 243	(199 524)	4 719
IT equipment	231 733	(89 633)	142 100	202 035	(70 107)	131 928
Training equipment	70 393	(62 672)	7 721	70 393	(58 533)	11 860
Total	6 446 062	(2 199 501)	4 246 561	6 390 564	(2 043 508)	4 347 056

Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Depreciation	Total
Land and buildings	4 032 286	20 800	(89 414)	3 963 672
Furniture and fixtures	166 261	5 000	(40 644)	130 617
Motor vehicles	2	-	-	2
Office equipment	4 719	-	(2 270)	2 449
IT equipment	131 928	29 697	(19 525)	142 100
Training equipment	11 860	-	(4 139)	7 721
	4 347 056	55 497	(155 992)	4 246 561

Reconciliation of property, plant and equipment - 2018

	Opening balance	Additions	Write back of depreciation	Depreciation	Total
Land and buildings	4 083 655	25 628	-	(76 997)	4 032 286
Furniture and fixtures	81 822	1 035	125 306	(41 902)	166 261
Motor vehicles	20 000	811 148	-	(831 146)	2
Office equipment	9 368	121 738	-	(126 387)	4 719
IT equipment	72 364	16 000	63 769	(20 205)	131 928
Training equipment	17 850	3 500	-	(9 490)	11 860
	4 285 059	979 049	189 075	(1 106 127)	4 347 056

Details of properties

23 Caversham Road, Ashley, Pinetown, 3610

- Purchase price	2 394 000	2 394 000
- Capitalised expenditure	2 078 809	2 058 009
	4 472 809	4 452 009

The Centre For The Advancement Of Science And Mathematics Education Trust

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Annual Financial Statements for the year ended 31 December 2019

Notes to the Annual Financial Statements

	2019 R	2018 R
2. Property, plant and equipment (continued)		
Changes in estimates		
The Trust reassesses the useful lives and residual values of items of property, plant and equipment at the end of each reporting period, in line with the accounting policy and the International Financial Reporting Standard for Small and Medium-sized Entities. These assessments are based on historic analysis, benchmarking, and the latest available and reliable information.		
Donated assets		
Motor vehicles-fair value of R826,587	1	1
Office equipment-fair value of R117,797	1	1
	2	2
3. Trade and other receivables		
Funders (Note 10)	591 082	1 004 733
VAT	47 265	205 386
	638 347	1 210 119
4. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Petty cash	500	500
Standard Bank call account	3 435 014	2 835 014
Standard Bank current account	498 863	125 775
	3 934 377	2 961 289
5. Trade and other payables		
Accruals	81 694	37 085
Audit fee accrual	29 685	29 685
	111 379	66 770
6. Income received in advance		
List of funders:		
Anglo American	-	450 000
Astron Energy South Africa	2 000 000	2 100 000
	2 000 000	2 550 000

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Notes to the Annual Financial Statements

	2019 R	2018 R
7. Provisions		
Reconciliation of provisions - 2019		
	Opening balance	Decrease in provision
Provision for employee benefits	268 298	(44 293)
		Total
		224 005
Reconciliation of provisions - 2018		
	Opening balance	Increase in provisions
Provision for employee benefits	214 999	53 299
		Total
		268 298
8. Project income (excluding VAT)		
Anglo American Chairmans Fund	450 000	1 010 886
Astron Energy Science2Go (TM)	629 247	1 371 950
Astron Energy South Africa	1 470 753	1 574 689
CASME small projects	344 635	411 660
Department of Education	36 800	-
First Rand Foundation	51 309	343 515
IQRAA	257 770	1 000
Intercement SA (Pty) Ltd	520 335	541 671
Mahle SA (Pty) Ltd - Learner Tuition Project	-	701 500
Mahle SA (Pty) Ltd - Teacher Training Programme	157 389	189 634
Mahle SA (TM) Science2Go	1 141 743	725 867
Programme to Improve Learning Outcomes	34 048	-
Sapref	302 664	287 040
Sasol	828 000	-
Sibaya Community Trust	-	70 000
Social Innovations	135 749	-
South32	500 000	490 658
Steam Foundation	207 372	-
The National Education Collaboration Trust	179 484	-
The Oppenheimer Memorial Trust	450 000	400 000
Zenex Foundation - KwaZulu Natal	2 603 691	-
Zenex Foundation - Eastern Cape	3 599 147	2 563 344
eThekweni Municipality	168 709	-
	14 068 845	10 683 414

The Centre For The Advancement Of Science And Mathematics Education Trust

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Annual Financial Statements for the year ended 31 December 2019

Notes to the Annual Financial Statements

	2019 R	2018 R
9. Cash generated from operations		
Surplus before taxation	850 505	132 664
Adjustments for:		
Depreciation	155 994	1 106 127
Interest received	(157 407)	(162 160)
Finance costs	11 085	-
Write back of depreciation	-	(189 075)
Movement in provisions	(44 293)	53 299
Changes in working capital:		
Trade and other receivables	571 772	64 812
Trade and other payables	44 607	7 357
	1 432 263	1 013 024
10. List of funders as debtors		
First Rand Foundation Trust	-	102 705
Intercement SA (Pty) Ltd	38 770	53 120
Mahle Science 2 Go	10 000	100 222
Other Debtors	-	2 429
PILO	39 155	-
South 32 (Pty) Ltd	500 000	500 000
Social Innovations	3 157	-
Zenex Foundation	-	246 257
	591 082	1 004 733

The Centre For The Advancement Of Science And Mathematics Education Trust

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Detailed Income Statement

	Note(s)	2019 R	2018 R
Revenue			
Project income	8	14 068 845	10 683 414
Other income			
Donations received		-	559 796
Interest received		157 407	162 160
Depreciation write back		-	189 075
Sundry income		130 688	59 107
Bad debts provision reversal		-	146 801
		288 095	1 116 939
Expenses (Refer to page 18)		(13 495 350)	(11 667 689)
Operating surplus		861 590	132 664
Finance costs		(11 085)	-
Surplus for the year		850 505	132 664

The Centre For The Advancement Of Science And Mathematics Education Trust

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Annual Financial Statements for the year ended 31 December 2019

Detailed Income Statement

	Note(s)	2019 R	2018 R
Operating expenses			
Advertising		-	(25 582)
Allocated costs		-	(837)
Auditors remuneration		(30 250)	(27 500)
Bad debts		(201 819)	(39 406)
Bank charges		(36 494)	(35 414)
Catering		(389 137)	(580 486)
Chairman and trustees costs		(87 560)	(92 206)
Cleaning		(27 691)	(30 274)
Computer expenses		(2 340)	(6 607)
Conference expenses		(15 446)	(16 512)
Contractors costs		(1 238 305)	(1 699 069)
Depreciation		(155 994)	(1 106 127)
Employee costs		(7 400 814)	(6 107 168)
Entertainment		(47 150)	-
General expenses		(18 075)	(8 318)
Gifts		(21 984)	(14 099)
Insurance		(129 786)	(107 531)
Legal fees		(7 491)	(14 870)
Material and equipment costs		(1 300 213)	(328 093)
Motor vehicle expenses		(36 417)	(84 010)
Office expenditure		(1 828)	(3 672)
Postage		(3 452)	(4 936)
Printing and stationery		(286 683)	(66 037)
Rates and electricity		(130 877)	(125 785)
Repairs and maintenance		(71 306)	(86 032)
Security		(9 958)	(9 228)
Staff welfare		(82 074)	(31 725)
Subscriptions		(9 077)	(111 487)
Telephone and fax		(156 943)	(101 019)
Travel and accommodation		(1 586 463)	(792 933)
Workmens compensation		(9 723)	(10 726)
		(13 495 350)	(11 667 689)